

RESERVOIR BALANCE SHEET

July 01, 2007 - June 30, 2008

	<u>As of 6/30/2008</u>
Assets	
Cash	\$ -
Investment with State Treasurer	3,186,290
Market Value Adjustment of Investments	420,741
Accrued Interest Receivable	46,607
Certificate of Sale Receivable	976,706
Due From Other Funds	-
Improvement to Land	284,111
Enabling Act Land	42,901
Purchased Land at Cost	4,036
Total Assets	<u>\$ 4,961,392</u>
Fund Balance	
Beginning Fund Balance	\$ 4,874,701
Due To Other Funds	\$ 46,607
Deferred Revenue	\$ 976,706
Current Year Increase in Market Value of Investments	\$ (377,201)
Reserved SITLA Modified Accrual	\$ (887,195)
Reserved SITLA Capital Assets	\$ 47,818
Current Year Increase in Permanent Fund Balance	279,956
Ending Fund Balance	<u>\$ 4,961,392</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>Fiscal Year 2008</u>
Income	
Land Sales	\$ 369,089
Investment Income	240,774
Mineral Income	538,303
Surface Income	57,782
Other Income	8,726
Total Income	1,214,675
Expended for Operations	<u>(143,869)</u>
Net Income	1,070,806
Distributions	
Transfer to Permanent Fund	(369,089)
Unused Appropriation from Prior Year	170,423
Repayment to School Fund	-
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(872,139)
Balance to Distribute	<u>\$ -</u>